

First National Bank

Of Pine City

A TRADITION OF FRIENDSHIP AND SERVICE

Summer job turned into career for First National Bank President

It's not often a boyhood fantasy comes full circle to be fulfilled in one's hometown. But, that is exactly what happened to Dale Teich, son of the late William (Bill) and Lora Teich, and president of the Pine City First National Bank.

"When I grew up here, R.P. Allen was president of this bank," Dale said. "I delivered newspapers to his home and his wife, who rarely left the house, asked me to run errands for her."

It was through this contact that Dale admired the profession of banking but got into it himself quite by accident.

"When I graduated from Pine City High School I considered different occupations. I thought of going to the University of Minnesota, Duluth branch, to be a game warden. Dunwoody Institute to learn the trade of refrigeration was also a possibility," he said.

He had until fall to make up his mind so he took a summer job at the Northwestern



Dale Teich

National Bank (now NORWEST) in Bloomington, MN. It was there that he met and married Pat Fealy and the course

of his life was forever changed.

"I found that I liked banking and worked my way up until I became a bank examiner for Northwestern National in 1963. In that position I traveled the Upper Midwest learning more and more about the business of banking," he said.

In 1968 he returned to Northwestern Bank in Bloomington as Vice President. He continued to study banking at the University of Oklahoma Commercial Lending School and at St. Olaf's College in Northfield. In 1976 he became Chief Executive Officer of Deuel County Bank in Clear Lake, So. Dakota.

"I stayed at the Deuel County Bank until 1978 when I left to work for Carl Pohlad in his banks until 1982. It was then that I bought into the First National Bank of Pine City and became president," Dale said.

Assets of the First National Bank in Pine City were 24 million when Dale took the helm. Today the bank has assets of 36 million.

"I really feel honored to be president of a bank that is 100 years old. My philosophy is to try to serve this community by being the very best that we can be," he said.

Being a community oriented bank is a great advantage, according to Dale. The capable staff of 17 fulltime and four part-time employees is comprised primarily of local persons. Five of the seven bank directors are also local.

The Teichs are a banking family. Son, Allan, following his service in the military, chose to pursue a career in banking. Dale's wife, Pat, works as a back-up in the book-keeping department and daughter Tammi Bonneur's husband is Vice President of the First National Bank in Waseca.

"It's very rare for a bank to be operating in the same location for 100 consecutive years," Dale said. "It's an event worthy of a special celebration, and that's what we are going to have."

OPEN HOUSE CELEBRATION

June 24-28, 1996

- Mon., June 24** Begin the celebration with Birthday Cake, Coffee and Milk. Popcorn and Balloons all week!
- Tues., June 25** Cookies, Coffee and Pop each day. Come in and register for many prizes.
- Thurs., June 27** Special free gifts on Thursday and Friday.
- Fri., June 28** Outdoor party under the tent 3 to 6 p.m. Dixieland band-Bill Butler and the Dixie Kings; Clowns; Live Radio Broadcast WCMP; Barbequed Pork Sandwiches, Pop, Coffee, Popcorn, Balloons & Prizes.

Register Monday-Thursday for daily prizes of \$200 Savings Bond and Pine City afghan. Register all week for a Large Screen Television to be awarded on Friday. Children can register all week for special of two Bicycles to be awarded on Friday.

Special prize registration on Friday afternoon for \$500 Savings Bond. **MUST BE PRESENT TO WIN!** Drawing to be held on Fri., June 28 at 6 p.m.

A CENTURY OF PROGRESS

Many banks failed while First National grew and flourished

Pine Citians have been faithfully served by First National Bank since 1896. It has survived and flourished through peaks and valleys in the national economy for the past 100 years. Not only is it the oldest bank in the area, it has remained in the same Pine City location while providing a century of service to the community.

Chartered as the First State Bank of Pine County on December 4, 1896 with a capital investment of just \$10,000, the bank took off like a soaring eagle. From its humble beginnings, First National has served the community well and today has assets in excess of 36 million dollars.

Founders and original stockholders of First National were Carrie E. Hodge, Fred A. Hodge and P.W. McAllen. Fred Hodge was named president and the first board of directors meeting was held on December 26, 1896.

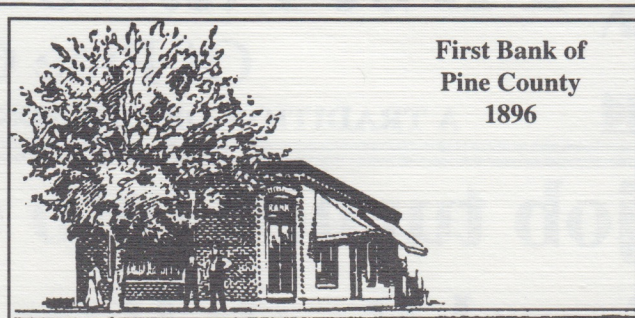
It was a sturdy brick building with a 12 inch firewall. Heating was provided by steam and the vault was located in the southeast corner.

As the bank grew, more space was required and the first of several subsequent remodeling projects began in 1905.

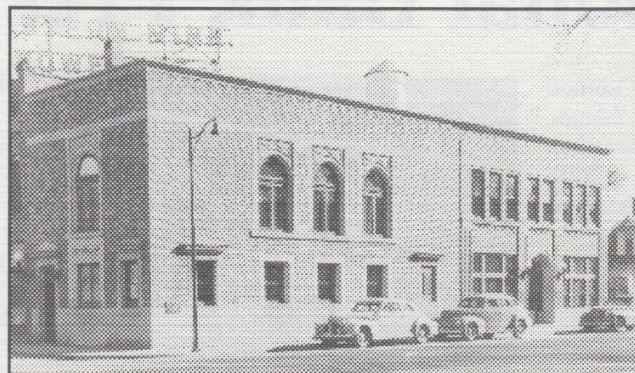
Contractor Henry Spahr and his crew began excavating for the expansion which included a 10 ft. extension at the rear of the building, a second story was added, and a large basement the full length and width of the structure provided not only a solid foundation but extra storage space.

These major improvements by the bank had local residents citing it as being the best block in the village.

In 1919 Fred Hodge and P.W. McAllen sold their stock to John C. Carlson of Rush City and a new era began.



First Bank of
Pine County
1896



First National Bank - 1946



First National Bank - 1996

As the bank grew it was evident that more space would be required in the future. In 1921 First National purchased the adjoining Buselmeir building from W. Buselmeir. The property was occupied by Petchel's restaurant and they were allowed to remain in that location until expansion plans were implemented. By extending the original building to the same length as the Buselmeir property and adding another story, they gained one large building. A mezzanine with two wired glass skylights also provided additional space.

During the Great Depression in the 30's, banks were failing nationwide. While this was happening all around them, First National Bank stood like a stone fortress and by 1939 deposits totaled over \$800,000.

First National continued to expand when, in 1942, assets of the State Bank of Beroun were acquired with total deposits of \$233,398.00. Leonard Machart from the Beroun bank joined First National.

In December, 1944, 375 shares of stock were issued at \$60 per share.

A local landmark became a victim of progress in 1968. The old Brandes house located behind the bank and used as American Legion clubrooms was demolished to make room for a new drive-in

teller's window and parking lot for First National. The house was believed to be the oldest residence in Pine City, dating back to the early logging era.

Further modernization of First National continued during the 1980s when both the exterior and interior of the building were updated to become more energy efficient, brighter and spacious. Once again First National had provided comfort, convenience and exceptional service to its customers.

A century of progress, strength and community involvement has earned First National the slogan "You Can Count On First".

June 24-28, 1996, they invite the public to join them in celebrating their past and heralding the future.

The following year, 1920, First State Bank applied for and was granted a federal charter that resulted in a name change to First National Bank.

John C. Carlson was president, R. P. McAllen, vice president, J.D. Boyle, cashier and G.N. Turner, assistant cashier.

100 Years of Presidents

1896-1919	Fred A. Hodge	1972-1975	Keith F. Bedford
1919-1938	John C. Carlson	1975-1976	Sheldon Nascene
1938-1956	R.P. Allen	1976-1980	F. William Johnson
1956-1958	Roy E. Carlson	1980-1982	Robert I. Hadland
1958-1960	Walter J. Orr	1982-Present	Dale W. Teich
1968-1972	Leonard Machart		

First National Bank is staffed with people who provide friendly and competent service to their customers



Back row: Head Teller, Elisabeth Wolfe, 15 years; Loan Teller, Kathy Janssen, 3 years; Bookkeeper and Computer Operator, Delayne Swanson, 14 years; Teller, Joanne Saumer, 2 years, Customer Service, Deidre Broberg, 17 years; Teller and Secretary, Ann Bombard, 2 years; Switchboard Teller, Bookkeeper and Computer Operator, Karen Grinde, 15 years; Executive Secretary and Asst. Cashier, Cathy Gottschalk, 24 years.

Middle Row: Bookkeeper and Computer Operator, Debra Stevens, 15 years; Switchboard and Bookkeeper, Janet Pals, 10

years; Customer Service, Eileen Neville, 15 years; Teller, Marilyn Hall, 2 years; Proof Operator, Donna Pulkrabek, 17 years; Auditor and Compliance, Lucy Miller, 4 years; Executive Secretary, Nancy Brotten, 17 years; Part-time Proof Operator, Pat Teich, 14 years.

Front Row: Vice President and Security, Thomas W. Gahler, 5 years; President and CEO, Dale Teich, 14 years; Consumer Loan Officer, Allan D. Teich, 3 years.

Not pictured: Executive Vice President and Cashier, Richard J. Kuzel, 15 years; and Part-time Teller, Erin Teich, 1 year.



24 years of service

President Dale Teich appreciates the services of Executive Secretary Cathy Webber Gottschalk who also is secretary to the Board of Directors. As a 24 year member of the FNB staff, Cathy holds the distinction of being the senior employee in length of service.

Born and raised in Pine City, she and husband Dennis have two children.

Since she began her job at FNB Cathy has observed many changes not only in the building itself but also in services provided.

“Working with the public is one of the most enjoyable aspects of my job”, she said in summing up her experiences throughout the years.

Kuzel projects FNB image

Executive Vice President Dick Kuzel is also a hometown boy. Growing up in Beroun he was familiar with this area.

After moving to St. Louis Park and working for a finance company, he and his wife, Diane, came home to go into business as owners of the Rock Garden in Rock Creek.

"I was also Pine City clerk for three years before I joined FNB as a loan officer in March, 1980," he said.

Today, as Executive Vice President, Dick is a key cog in the wheel of services and success at First National Bank.

1996 Board of FNB Directors

KEVIN ANDERSON

WAYNE BOYSEN

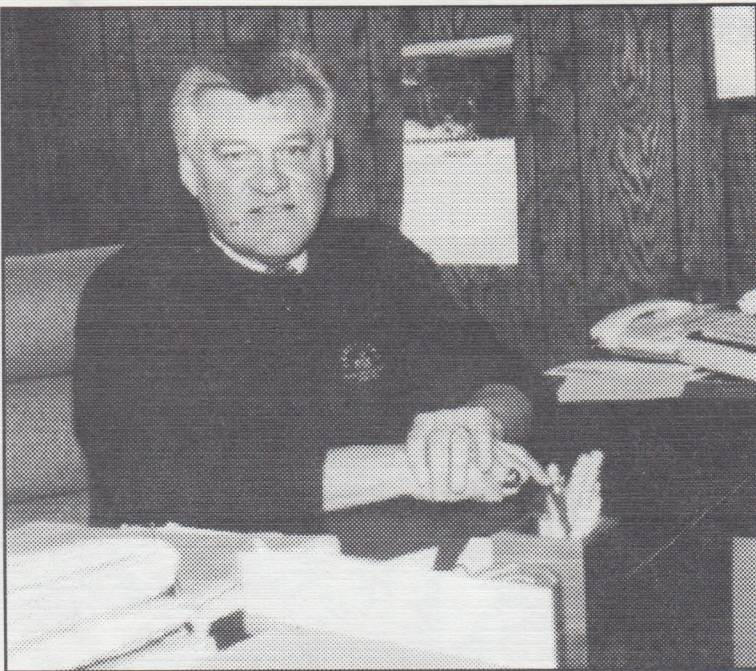
ROBERT HADLAND

HOWARD LEDIN

WILLIAM NELSON

GENE PALS

DALE TEICH



**First National Bank
Of Pine City**

**Personal Banking • Personal Attention
A Tradition of Friendship and Service**

- **Checking**--\$500 min. bal. no service charge.
- **Thrift Acct.**--no min. bal. \$2 min. service chg. pr. mo. + 20 cents for each check over 10.
- **Interest Bearing Checking**
- **Personal Acct.** \$900 min. bal.
- **Supreme Saver** (Savings or CD)
- **Notary Service**
- **Instant Cash Machine**
- **Cash Cards**
- **Home Town Visa and Visa Gold**
- **Annuities**
- **Senior Citizen Direct Deposit** No fee.
- **Prime Vest Mortgages**
- **Secondary Loans**
- **First Time Buyer Loans**
- **FHA Loans**
- **VA Loans** (Veterans Administration)
- **30 Year Fixed Mortgages**
- **SBA Loans** (Small Bus. Adm.)
- **7-A Participation Loan with SBA**
(Start up bus. \$1,000 or 504-7A larger loans.)



Banking is becoming a tradition in the Teich family. Son, Allan, has chosen it as a career following his service in the military. Dale's wife, Pat, works as a back-up in the bookkeeping department, and daughter, Tammi Bonheur, is married to a banker.