

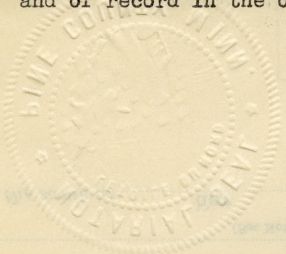
This Indenture, Made this Sixth day of June, 1936,  
between Olga Yost (a widow)

of the County of Pine and State of Minnesota, Mortgagee,  
and The First National Bank of Pine City

a corporation under the laws of the ~~State of~~ United States of America, Mortgagee

Witnesseth, That the said mortgagor....., in consideration of the sum of.....  
Two hundred Twenty five & NO/100..... DOLLARS,  
to her..... in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged,  
do es hereby Grant, Bargain, Sell, and Convey unto the said Mortgagee, its successors and assigns,  
Forever, all the tract.s... or parcel.s... of land lying and being in the County of Pine  
and State of Minnesota, described as follows, to-wit:

Lots Three (3) and Four (4) in Block Five (5), Hazel Park Addition to the original  
Townsite of the Village of Pine City, Minnesota, according to the plat thereof on file  
and of record in the office of the Register of Deeds in and for said County.



To Have and to Hold the Same, Together with the hereditaments and appurtenances thereto belonging  
to the said mortgagee, its successors and assigns, forever. And the said mortgagor, for herself, her  
heirs, administrators, executors and assigns, do es covenant with the said mortgagee, its successors and assigns, as  
follows: That she is lawfully seized of said premises and has good right to sell and convey the same;  
that the same are free from all incumbrances, Whatsoever

that the mortgagee, its successors and assigns, shall quietly enjoy and possess the same; and that the mortgagor  
will Warrant and Defend the title to the same against all lawful claims not hereinbefore specifically excepted.

Provided, Nevertheless, That if the said mortgagor, her heirs, administrators, executors or  
assigns, shall pay to the said mortgagee, its successors or assigns, the sum of.....  
Two hundred Twenty five & NO/100..... Dollars,  
according to the terms of One principal promissory note of even date herewith due and payable,  
June 6th, 1941,

with interest thereon at the rate of Seven per cent per annum, according to the conditions of Five  
of Five interest coupon notes, each for the sum of \$15.75, due and payable June 6th, in  
the years 1937-1938-1939-1940 and 1941,

executed by the said mortgagor, and payable to said mortgagee, at its office in Pine City, Minnesota

and shall repay to said mortgagee, its successors or assigns, at the times and with interest as hereinafter specified, all  
sums advanced in protecting the lien of this mortgage, in payment of taxes on said premises, insurance premiums cover-  
ing buildings thereon, principal or interest on any prior liens, expenses and attorneys' fees herein provided for and sums  
advanced for any other purpose authorized herein, and shall keep and perform all the covenants and agreements herein  
contained then this deed to be null and void, and to be released at the mortgagor's expense.

AND THE MORTGAGOR, for herself, her heirs, administrators and executors, do es hereby  
covenant and agree with the mortgagee, its successors and assigns, to pay the principal sum of money and interest as  
above specified; to pay all taxes and assessments now due or that may hereafter become liens against said premises at  
least ten days before penalty attaches thereto; to keep any buildings on said premises insured by companies approved  
by the mortgagee against loss by fire for at least the sum of Insurable value

Insurable value and against loss by windstorm for at least the sum of  
Insurable value and to deliver to said mortgagee  
the policies for such insurance with mortgage clause attached in favor of said mortgagee or its assigns; to pay, when  
due, both principal and interest of all prior liens or incumbrances, if any, above mentioned and to keep said premises free  
and clear of all other prior liens or incumbrances; to commit or permit no waste on said premises and to keep them in good  
repair; to complete forthwith any improvements which may hereafter be under course of construction thereon, and to  
pay any other expenses and attorney's fees incurred by said mortgagee, its successors or assigns, by reason of litigation  
with any third party for the protection of the lien of this mortgage.

In case of failure to pay said taxes and assessments, prior liens or incumbrances, expenses and attorney's fees as above specified, or to insure said buildings and deliver the policies as aforesaid, the mortgagee, its successors or assigns, may pay such taxes, assessments, prior liens, expenses and attorney's fees and interest thereon, or effect such insurance, and the sums so paid shall bear interest at the highest rate permitted by law from the date of such payment, shall be impressed as an additional lien upon said premises and be immediately due and payable from the mortgagor, her heirs or assigns, to said mortgagee, its successors or assigns, and this mortgage shall from date thereof secure the repayment of such advances with interest.

In case of default in any of the foregoing covenants, the mortgagor confer S upon the mortgagee the option of declaring the unpaid balance of said principal note and the interest accrued thereon, together with all sums advanced hereunder, immediately due and payable without notice, and hereby authorize and empower said mortgagee, its successors and assigns, to foreclose this mortgage by judicial proceedings or to sell said premises at public auction and convey the same to the purchaser in fee simple in accordance with the statute, and out of the moneys arising from such sale to retain all sums secured hereby, with interest and all legal costs and charges of such foreclosure and the maximum attorney's fee permitted by law, which costs, charges and fees the mortgagor herein agree S to pay.

In Testimony Whereof, The said Mortgagor ha S hereunto set her hand the day and year first above written.

In Presence of  
*[Signature]*  
*[Signature]*  
Olga Yost

State of Minnesota, } ss.  
 County of Pine

On this 6th day of June, 1936, before me, a Notary Public within and for said County, personally appeared Olga Yost, (a widow) to me known to be the person described in, and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

*[Signature]*  
 D. BOYLE,  
 Notary Public, Pine County, Minn.  
 My Commission expires July 19, 1936  
 My commission expires \_\_\_\_\_, 19\_\_\_\_

NOTE: The blank lines marked "See Note" are for use when the instrument is executed by an attorney in fact.

Minnesota Form No. 42  
 Doc. No. 146181  
**MORTGAGE DEED**  
 Individual to Corporation  
 Olga Yost  
 TO  
 The First National Bank of Pine City  
 Office of Register of Deeds,  
 State of Minnesota,  
 County of Pine  
 I hereby certify that the within Mortgage was filed in this office for record on the 9th day of June, 1936, at 1:30 o'clock and was duly recorded in Book 107 of Mortgages, page 153.  
*[Signature]*  
 Register of Deeds.  
 By G. Deputy.  
 Registration tax hereon of No. 6782 Dollars paid.  
 County Treasurer.  
 By Deputy.  
 Countersigned J. E. Therman County Auditor.  
 By Deputy.

Recording Fee \$1.75